



MINUTES
REGIONAL TRANSPORTATION AUTHORITY
MAY 16, 2012

- I. **CALL TO ORDER:** The regular meeting of the Regional Transportation Authority Board of Directors was held in the meeting room at Music City Central at 400 Charlotte Avenue on May 16, 2012. A quorum was established and the meeting was called to order at 10:15 a.m. by RTA Board Chair Gallatin Mayor Jo Ann Graves.

- II. **APPROVAL OF MINUTES:** Chair Graves entertained a motion to approve the minutes of the April 18, 2012 meeting. Proper motion was made and seconded. The vote of approval was unanimous and the minutes were adopted as presented.

- III. **PUBLIC COMMENTS:** There were no public comments.

- IV. **MARKETING REPORT:** Governor Appointee Kelly Dannenfels reported on the following:
 - a. **Music City Star Fourth of July Train Service (A-012-005):** For the past several years we have been successful with the marketing and operational plan for the special Music City Star train servicing the July 4th Independence Day celebration at Riverfront Park. Tickets have sold out consistently within two to three weeks of their availability. It is the recommendation of the Marketing Committee that the Board approve the operation of the Music City Star for this year's annual Independence Day (July 4) Fireworks Celebration at Nashville's Riverfront Park. Motion was made and seconded. There was no discussion and the vote of approval was unanimous.

- V. **FINANCE AND AUDIT REPORT:** Chair Brentwood Mayor Paul Webb gave a quick summary of the operations report for the month of March stating that we are \$54,000 to the good when we look at our budget; and, in the year to date, we have a favorable budget variance of \$288,000. He noted that this is done compared to historical and from a historical perspective we are doing very well.

Continuing, Chair Webb noted that the balance sheet is positive with a working capital at the end of March of \$243,000; and currently, we do not have anything on our line of credit and our accounts payable is current.

Chair Webb then asked CFO Ed Oliphant to give a quick budget update. Mr. Oliphant reported that the State support for 2013 has been met for local participants. Continuing, he noted that Metro's budget would not pass until the

end of June. Therefore, next month the committee would present a continuation budget to get them through July. In August, once they have all the final numbers for which the Board can make a determination on a budget, there will be a vote on the budget.

Chair Webb presented the following action items:

- a. **SunTrust Revolving Line of Credit Renewal (A-012-006)**: The SunTrust Bank revolving line of credit is up for renewal. The Finance and Audit Committee recommends that the Board authorize the CEO to sign a one-year extension for the SunTrust Bank revolving credit agreement for \$1.5 million. Motion was made and seconded. There was no discussion and the vote of approval was unanimous.

Chair Webb noted that the second line of credit for \$140,000 that we held last year to bring our supplemental insurance reserves to \$1 million dollars as required was not needed this year. RTA has now reached the needed \$1 million dollar balance in the insurance reserve account.

- b. **Regional Bus Service to Clarksville (A-12-007)**: The regional bus service is set to start up soon for Clarksville. For this service the Finance Committee has two items within this action item to bring to the Board and they ask for a separate vote on each item. The first item is the recommendation by the Finance Committee that the Board allow RTA to contract with Clarksville Transit System (CTS) to provide the service described within this action item at an annual cost not to exceed \$343,750. Motion for this item was made and seconded and the vote of approval was unanimous.

Continuing, Mayor Webb presented the second item which is the recommendation of the Finance and Audit Committee that the Board amend the existing contract with Gray Line to include this new service effective June 1, 2012. Motion for this item was made and seconded and the vote of approval was unanimous.

- VI. **GENERAL MANAGER'S REPORT**: RTA General Manager Lora Baulsir reported that the North Carolina group she mentioned last month had made their visit to Nashville and they were very impressed with what had been accomplished here for such a small amount of dollars comparatively speaking. Continuing, she reported that the ground-breaking date has been set for the Hamilton Springs Project for May 29th. Ms. Baulsir noted that Tom Waychoff, who had been a board representative from Dickson, passed away this spring. In closing, she mentioned that on June 12, the next RTA committee meeting day, there is going to be a 30' electric Protera bus parked at MCC should any of the board be interested in seeing it.
- VII. **CHIEF EXECUTIVE OFFICER'S REPORT**: CEO Paul Ballard welcomed Liza Joffrion from TDOT and thanked her for her support. Continuing, Mr. Ballard reported on the Nashville Chamber trip to Portland and Eugene last month. He noted that there were 115 participants from the region and the purpose for the last day spent in Eugene was to look at the transit system and specifically their BRT project. Forty-six (46) members of the delegation stayed an extra day for this visit.

Mr. Ballard reported that it was a very productive trip and over half of what they saw was public transportation and that everyone from the Nashville Chamber was very interested and supportive.

- VIII. CHAIR'S REPORT:** Chair Graves reminded everyone that May 23rd is the Power of Ten economic development summit and encouraged all to come. She mentioned she was pleased for the opportunity to view the electric bus next month.
- IX. OTHER BUSINESS:** Governor Appointee Ed Cole took the opportunity to report that the Mayors' Caucus is in the process of putting together a presentation package of the components of a regional transportation plan built upon the MPO vision and the conversations that the Mayors' Caucus has had in several meetings. It is their hope to have that in draft form next month. They will then consider the best way to present that draft in terms of the components and what we could do given the funding levels that we have been discussing. He anticipates that it may be July before they have the gathering to look at that, but they are well underway to get that developed as a presentation back to the Mayor.
- X. ADJOURNMENT:** The meeting was adjourned at 10:33 a.m.

Respectfully,

Ed Cole

Governor Appointee
RTA Secretary